

FINANCIAL HEALTH INDICATORS – QTR 3

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£898M	£341M	Green
As % of Authorised Limit	100%	38.01%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£898M	£331M	Green
Operational Limit for external debt £M	£647M	£331M	Green
Maximum external borrowing year to date		£260M	Green
Limit of fixed interest debt %	100%	83%	Green
Limit of variable interest debt %	50%	17%	Green
Limit for Non-specified investments £M	£80M	£38M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	3.00%	0.00%	Green
Average % Rate Existing Long Term Borrowing	3.50%	3.30%	Green
Average Short Term Investment Rate - Cash	0.20%	0.39%	Green
Average Short Term Investment Rate - Bonds	0.50%	1.30%	Green
Average Long Term Investment Rate - Bonds	0.75%	2.54%	Green
Average Return on Property Fund	4.00%	4.64%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£11.3M	
Forecast Year End General Fund balance	£11.3M	Green

Income Collection

	<u>2017/18 Target</u>	<u>Qtr3 YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old (Agresso only)	25%	7%	Green

Creditor Payments

		<u>Status</u>
Target Payment Days	20	
Actual Current Average Payment Days	18	Green
Target % of undisputed invoices paid within 30 days	98.0%	
Actual % of undisputed invoices paid within 30 days	89.66%	Amber

Tax Collection rate

	<u>2016/17 Actual Rate</u>	<u>Target Collection Rate</u>	<u>QTR 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	95.9%	94.9%	81.4%	81.0%	Green
National Non Domestic Rates	98.7%	98.7%	86.4%	85.6%	Green